



TOWN OF SCHERERVILLE

ADMINISTRATIVE OFFICES

ROBIN ARVANITIS, TOWN COUNCIL PRESIDENT
THOMAS J. SCHMITT, UTILITY BOARD PRESIDENT
KEVIN CONNELLY, REDEVELOPMENT COMM. PRESIDENT
ROB GUETZLOFF, WATERWORKS BOARD PRESIDENT
CALEB S. JOHNSON, STORMWATER BOARD PRESIDENT
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REVISED AGENDA FOR THE BOARD OF FINANCE COMMITTEE MEETING WEDNESDAY, FEBRUARY 11, 2026 AT 6:30 P.M.

I. CALL TO ORDER

- A. Pledge of Allegiance
- B. Roll Call

II. ELECTION OF OFFICERS

- A. President
- B. Secretary

III. APPROVAL OF MINUTES OF FEBRUARY 12, 2025 PUBLIC MEETING

IV. INVESTMENT REPORT & REVIEW (IC 5-13-7-7)

- a. 2025 Summary of Investments
- b. 2019-2025 Interest Earned Comparison

V. REVIEW OF INVESTMENT POLICY (IC 5-13-7-7.b2)

- a. Policy expires 7/22/2026. The Investment Committee will review the current policy and recommend any changes to the Town Board. 4 Year Review of Policy

VI. CANCELLATION OF WARRANTS (IC 5-11-10.5)

- a. Void Outstanding Checks that are 2+ Years old. The 2023 Total is \$13,347.51.

VII. DESIGNATION OF DEPOSITORYES

- a. Review and approve the list of depositories from the State of Indiana Treasurer's Office.

VIII. DEBT SERVICE REPORT for 2025

- a. Principal Paid on Long Term Debt was \$4,154,648.68
- b. Lease Payments Paid were \$1,000,354.29

IX. 2025 TAX COLLECTIONS

- a. Property Tax, Excise Tax, CVET Tax, Redevelopment Property Tax, Storm Water Fee. Difference from the previous year or expected. (\$755,851.31)

VII. ADJOURNMENT