

A Special Redevelopment Commission Meeting of the Town of Schererville, IN was called to order by President Kevin Connelly at 5:02 p.m., in the Schererville Town Hall, 10 E. Joliet Street Schererville, IN.

Attendance was taken with the following Board Members present: Caleb S. Johnson, Thomas Schmitt, Robin Arvanitis, Rob Guetzloff and Kevin Connelly. Staff members present: Attorney Austgen, Fire Chief Robert Patterson, Police Chief Pete Sormaz, IT Robbie Hansen, Public Works Director Chad Nondorf, Director of Operations Andy Hansen, Town Manager Jim Gorman, Clerk-Treasurer Michael Troxell and Recording Secretary Robin Thiel. Also present in the audience, Lake Central School Board member, Nicole Kelly.

THEREUPON, Old Business NONE

THEREUPON, New Business

ITEM A. Consider Refund of 10% Surety in the Amount of Twenty-Four Thousand, Five Hundred and 00/100 (\$24,500.00). Bidder was Unable to Meet RFP Requirements for Requirements for Redevelopment of 22 W. Joliet Street Project

Mr. Hansen stated that after some market research by the potential developer it was determined that it was unviable to construct the condominium portions of this on the site due to the current market conditions and the return on investment. Mr. Hansen stated that the developer is still interested in the site, just without the condominiums. He stated that there was only one bidder, so we are going to have to rebid this and include an option for condominiums. He stated that they are going out for rebid in January, as long as they get the appraisals back.

Mr. Johnson made a motion to approve, seconded by Mrs. Arvanitis. All in favor (5-0).

THEREUPON, Business from the floor NONE

Meeting adjourned.

KEVIN CONNELLY
REDEVELOPMENT COMMISSION PRESIDENT

MICHAEL A TROXELL, IAMCA, CMC, ACPFIM, CMO
TOWN CLERK-TREASURER

A TRUE COPY